

**MSAD #8 School Board Regular Monthly Meeting
October 17, 2018
MS Science Room
Warrant Signing: 5:30 PM
Business Meeting 6:30 PM
Public Hearing on Playground Referendum SHMH: 6:30**

- 1) Call to order
- 2) Action on the minutes of the September 11, 2018 Regular Board meeting
- 3) Action on the minutes of the September 26, 2018 Special District meeting
- 4) Approval of the agenda
- 5) Communications
- 6) Questions and comments from the public
- 7) Principal's Report: NONE
- 8) New Business: NONE
- 9) Superintendent's Report: NONE
- 10) Personnel matters: Appointment of Basketball Coaches
- 11) Set date for the November meeting
- 12) Adjournment

NOTICE OF PUBLIC HEARING

October 17, 2018 6:30 p.m. Smith Hokanson Memorial Hall, Vinalhaven
School, 22 Arcola Lane, Vinalhaven

The Public Hearing shall be conducted on the following question which will be the subject of a referendum vote on November 6, 2018.

QUESTION 1: Do you favor authorizing the School Board of Maine School Administrative District No. 8 to issue bonds or notes in the name of this District in an amount not to exceed \$141,579 to fund a portion of the costs of the playground improvement project (the "Playground Project")?

Notes:

a. The Playground Project has three funding sources, as follows:

<i>Loan amount authorized if this Question is approved:</i>	<i>\$157,929.</i>
<i>Donation and grant amount (estimated):</i>	<i>\$ 40,500.</i>
<i>Capital Reserve Fund amount:</i>	<i>\$ 73,334.</i>
<i>Total Playground Project Budget:</i>	<i>\$271,763.</i>

- b. *Unless prohibited by the terms of a gift, the amount borrowed will be reduced if more donations and grants are received than the amount estimated. If the voters decide not to approve the other funding sources at the September 12 Special District Meeting, the School Board will not borrow for the Project.*

The School Board submitted the donation and grant amount and the Capital Reserve Fund amount for voter approval at Special District Meeting held September 26